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**華潤勵致有限公司**  
**China Resources Logic Limited**

*(incorporated in Bermuda with limited liability)*  
**(Stock Code: 1193)**

**AMALGAMATION OF THE SEMICONDUCTOR INTERESTS OF  
CHINA RESOURCES LOGIC LIMITED  
AND CSMC TECHNOLOGIES CORPORATION  
UNDER A SINGLE LISTED HOLDING COMPANY, BEING  
CSMC TECHNOLOGIES CORPORATION**

**ACQUISITION OF REDLAND CONCRETE LIMITED BY  
CHINA RESOURCES LOGIC LIMITED**

**CAPITAL REORGANISATION OF CHINA RESOURCES LOGIC LIMITED  
RESULTING IN A DISTRIBUTION IN SPECIE OF ITS SHAREHOLDING IN  
CSMC TECHNOLOGIES CORPORATION ON THE BASIS OF  
180 SHARES IN CSMC TECHNOLOGIES CORPORATION  
FOR EVERY 100 SHARES IN CHINA RESOURCES LOGIC LIMITED,  
INCREASE OF AUTHORISED SHARE CAPITAL AND SHARE CONSOLIDATION IN  
CHINA RESOURCES LOGIC LIMITED**

**OFFER TO CANCEL OUTSTANDING OPTIONS AND  
TERMINATION OF THE SHARE OPTION SCHEME OF  
CHINA RESOURCES LOGIC LIMITED**

**VERY SUBSTANTIAL DISPOSAL,  
DISCLOSEABLE AND CONNECTED TRANSACTION  
AND CONTINUING CONNECTED TRANSACTIONS  
FOR CHINA RESOURCES LOGIC LIMITED**

**EXPECTED TIMETABLE FOR REORGANISATION,  
CLOSURE OF REGISTER OF MEMBERS AND  
PRICE SENSITIVE INFORMATION**

Further to the joint announcement issued by CR Logic and CSMC dated 4<sup>th</sup> December, 2007 relating to a group reorganisation, a composite circular will be despatched to the shareholders of both companies on 16<sup>th</sup> January, 2008. Shareholders' attention is drawn to price sensitive information of CR Logic which is contained in the results announcement of CSMC for the nine months ended 30<sup>th</sup> September, 2007 published on 15<sup>th</sup> January, 2008 and in the Composite Circular including but not limited to a pro forma statement of the enlarged CSMC group.

A special general meeting of CR Logic will be held on 13<sup>th</sup> February, 2008. Subject to the shareholders' approval of the relevant resolutions in respect of the amalgamation proposal at the special general meeting, it is intended that a distribution in specie be made to the shareholders of CR Logic, being shares in CSMC on the basis of 180 shares in CSMC for every 100 shares held in CR Logic (or such other ratio as determined by the board of directors of CR Logic in the event the proposal cannot be implemented in full). The register of members of CR Logic will closed from 19<sup>th</sup> February, 2008 to 22<sup>nd</sup> February, 2008, both days inclusive, for the purpose of determination of the entitlement to the distribution in specie.

Reference is made to the joint announcement issued by CR Logic and CSMC dated 4<sup>th</sup> December, 2007 (the "Joint Announcement") relating to a group reorganisation. Unless otherwise stated, capitalised terms used herein shall have the same meaning as those defined in the Joint Announcement.

A composite circular will be despatched to the shareholders of CR Logic and CSMC on 16<sup>th</sup> January, 2008 (the "Composite Circular"). The Composite Circular contains certain information that may be price sensitive to CR Logic which has not previously been published. Based on the unaudited pro forma financial statements of the enlarged CSMC group prepared on the assumption that CSMC had acquired the semiconductor businesses of CR Logic on 1<sup>st</sup> January, 2007, the adjusted net asset value attributable to the shareholders of the enlarged CSMC group as at 30<sup>th</sup> September, 2007 was approximately HK\$3,014 million and the adjusted net income attributable to the shareholders of the enlarged CSMC group for the nine months ended 30<sup>th</sup> September, 2007 was approximately HK\$158.5 million. For further details, shareholders' attention is drawn to the results announcement of CSMC for the nine months ended 30<sup>th</sup> September, 2007 published on 15<sup>th</sup> January, 2008 and to the information contained in the Composite Circular including but not limited to a pro forma financial statement of the enlarged CSMC group for further details.

A special general meeting of CR Logic will be held on 13<sup>th</sup> February, 2008 and a board meeting of CR Logic will be held on the same day to, among other things, consider and if thought appropriate to recommend and approve a dividend by way of a distribution in specie. Subject to the shareholders' approval of relevant resolutions in respect of the amalgamation proposal, it is intended that a distribution in specie be made to the shareholders of CR Logic, being shares in CSMC on the basis of 180 shares in CSMC for every 100 shares held in CR Logic (or such other ratio as determined by the board of directors of CR Logic in the event that the proposal cannot be implemented in full). The register of members of CR Logic will closed from 19<sup>th</sup> February, 2008 to 22<sup>nd</sup> February, 2008, both days inclusive, for the purpose of determining the entitlement to the distribution in specie. In order to qualify for the entitlement to the distribution in specie, if any,

all completed transfer forms accompanied by the relevant share certificates must be lodged with the branch share registrar of CR Logic in Hong Kong, Tricor Secretaries Limited of 26<sup>th</sup> Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong, not later than 4:30 p.m. on 18<sup>th</sup> February, 2008.

Set out below is the expected timetable in relation to the special general meeting, the distribution in specie and certain other aspects of the amalgamation proposal. For further information, please refer to the Composite Circular.

<b>Event</b>	<b>2008</b>
Latest time for lodging white form of proxy for the special general meeting of CR Logic .....	2:00 p.m. on 11th February
Special general meeting for CR Logic .....	2:00 p.m. on 13th February
Announcement of results of the special general meeting for CR Logic .....	14th February
Effective date for the capital reduction in the shares of CR Logic .....	14th February
Last day of dealings in the shares of CR Logic cum-entitlement to the distribution in specie .....	14th February
First day of dealings in the shares of CR Logic ex-entitlement to the distribution in specie .....	15th February
Last day for lodging transfers of CR Logic shares in order to be entitled to the distribution in specie .....	4:30 p.m. on 18th February
Book closure for CR Logic .....	19th to 22nd February
Record date for determining the entitlements to the distribution in specie for shareholders of CR Logic and announcement of timetable for trading arrangement for the consolidated shares of CR Logic .....	22nd February
Despatch of the distribution in specie to the shareholders of CR Logic and allotment of CSMC shares to those CR Logic optionholders who accept the share option cancellation offer .....	29th February
Effective date for share consolidation of the shares of CR Logic .....	3rd March

Dates or deadlines stated in this announcement for events in the timetable are indicative only and may be extended or varied. Any changes to the anticipated timetable will be announced as appropriate. All times and dates refer to Hong Kong local time.

This announcement is made pursuant to Rule 13.09(1) of the Listing Rules.

At the date of this announcement the directors of CR Logic are Mr. Zhu Jinkun, Mr. Wang Guoping, Mr. Ong Thiam Kin and Dr. Chen Cheng-yu, Peter, being executive directors; Mr. Jiang Wei, Mr. Liu Yanjie and Mr. Li Fuzuo, being non-executive directors; and Mr. Wong Tak Shing, Mr. Cheong Luk-Chi, Professor Keung Ko-Ping and Mr. Yang Chonghe, Howard, being independent non-executive directors.

By order of the board of  
**China Resources Logic Limited**  
**Zhu Jinkun**  
*Chairman*

Hong Kong, 15<sup>th</sup> January, 2008