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*(incorporated in Bermuda with limited liability)*

**(Stock Code: 1193)**



*(formerly known as CSMC Technologies Corporation)*

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 597)**

**CHANGE OF NAME AND STOCK SHORT NAME,  
TRADING ARRANGEMENT AND  
FACILITY AGREEMENT WITH SPECIFIC PERFORMANCE COVENANT  
OF CHINA RESOURCES MICROELECTRONICS LIMITED  
(FORMERLY KNOWN AS CSMC TECHNOLOGIES CORPORATION)**

**TRADING ARRANGEMENT  
OF CHINA RESOURCES LOGIC LIMITED**

**Financial adviser to the CR Logic Group**



The board of directors of CSMC is pleased to announce that the name of CSMC has been changed from “CSMC Technologies Corporation” to “China Resources Microelectronics Limited 華潤微電子有限公司”. With effect from 11<sup>th</sup> March, 2008, the shares of CSMC will be traded under the new name. The new English short name will be changed from “CSMC” to “CHINA RES MICRO” and the Chinese short name will be change from “華潤上華” to “華潤微電子”.

Following completion of the acquisition of the semiconductor business from CR Logic on 5<sup>th</sup> March, 2008, China Resources (Holdings) Company Limited will become a guarantor of CRL Finance Limited, being part of the semiconductor business transferred from CR Logic, in respect of a revolving credit and term loan facility of up to HK\$1,300,000,000 made available to CRL Finance Limited. As a term of the relevant facility agreement, China Resources (Holdings) Company Limited is required to remain as the majority beneficial owner of the entire issued share capital of China Resources Microelectronics Limited and maintain management control over China Resources Microelectronics Limited.

### **Change of name of CSMC**

Reference is made to the composite circular of CSMC Technologies Corporation (“CSMC” or “CRM”) and China Resources Logic Limited (“CR Logic”) dated 16<sup>th</sup> January, 2008 and the joint announcement of CSMC and CR Logic dated 13<sup>th</sup> February, 2008 in relation to, amongst others, the change of name of CSMC.

As announced by CSMC on 13<sup>th</sup> February, 2008, the special resolution regarding the change of the name of CSMC from “CSMC Technologies Corporation” to “China Resources Microelectronics Limited 華潤微電子有限公司” was passed by the shareholders at the extraordinary general meeting held on 13<sup>th</sup> February, 2008.

The Registrar of Companies in the Cayman Islands approved the change of CSMC’s name and issued the Certificate of Incorporation on Change of Name on 14<sup>th</sup> February, 2008. Furthermore, CSMC completed the necessary filing procedures with the Companies Registry in Hong Kong and the Certificate of Registration of Change of Corporate Name of Non-Hong Kong Company was issued by the Companies Registry in Hong Kong on 3<sup>rd</sup> March, 2008.

### **Change of stock short name of CSMC**

With effect from 11<sup>th</sup> March, 2008, the shares of CSMC will be traded under the new name. The new English short name will be changed from “CSMC” to “CHINA RES MICRO” and the Chinese short name will be change from “華潤上華” to “華潤微電子”.

### **Trading arrangement and exchange of share certificates of CSMC**

The change of name of CSMC will not affect any of the rights of the existing shareholders. All existing share certificates in issue bearing the former name of CRM will continue to be evidence of title to the shares and will remain valid for trading, settlement and registration purposes. New share certificates will be issued in the new name of CSMC, being China Resources Microelectronics Limited. During the period from 6<sup>th</sup> March, 2008 to 20<sup>th</sup> March, 2008, shareholders of CRM may submit existing share certificates to the share registrar of CRM, Computershare Hong Kong Investors Services Limited, Rooms 1712-16, 17<sup>th</sup> Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, for free exchange for new share certificates under the new name of CSMC. Thereafter, existing share certificates will be accepted for exchange only on payment of a fee of HK\$2.50 (or such higher amount as may be allowed by The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) from time to time) for each share certificate. It is expected that new share certificates will be available for collection by shareholders within a period of ten business days after their submission of the existing share certificates.

### **Facility agreement with specific performance covenant of CRM**

Following completion of the acquisition of the semiconductor business from CR Logic on 5<sup>th</sup> March, 2008, China Resources (Holdings) Company Limited will become a guarantor of CRL Finance Limited, being part of the semiconductor business transferred from CR Logic, in respect of a revolving credit and term loan facility of up to HK\$1,300,000,000 made available to CRL Finance Limited. The revolving credit and term loan facility is of a term of five years commencing from 14<sup>th</sup> March,

2007.

The relevant facility agreement, which is to be amended and restated following completion of the acquisition of the semiconductor business, requires that China Resources (Holdings) Company Limited remain as the majority beneficial owner of the entire issued share capital of CRM and maintain management control over CRM. It will be an event of default under the said facility agreement if China Resources (Holdings) Company Limited ceases to be the majority beneficial owner of the entire issued share capital of CRM and/or ceases to have management control over CRM.

### **Exchange of share certificates of CR Logic**

New share certificates for the CR Logic consolidated shares will be light green in colour in order to distinguish them from share certificates for the existing CR Logic shares which are light blue in colour. It is expected that new share certificates for the CR Logic consolidated shares will be available for collection on or after the tenth business day from the date of submission of the share certificates for the existing CR Logic shares to the branch share registrar of CR Logic, Tricor Secretaries Limited, at 26<sup>th</sup> Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong. Dealing in the CR Logic consolidated shares on the Stock Exchange will be subject to the payment of stamp duty in Hong Kong, Stock Exchange trading fee, transaction levy of the Securities and Future Commission and other applicable fees and charges in Hong Kong.

The share consolidation of CR Logic will take effective on 7<sup>th</sup> March 2008 and assuming that no new shares will be issued therefrom, there will be 282,883,342 consolidated CR Logic shares of HK\$0.10 each with issued share capital of HK\$28,288,334.2.

As at the date of this announcement the directors of CSMC are Dr. Peter Chen Cheng-yu and Mr. Elvis Deng Mao-song, being executive directors; Mr. Zhu Jinkun, Mr. Wang Guoping, Mr. Ong Thiam Kin, Mr. Yu Yu and Dr. Chen Nan-xiang, being non-executive directors; and Mrs. Kum Loon Oon, Mr. Mark Hsue Chi Nan and Mr. Ralph Sytze Ybema, being independent non-executive directors.

At the date of this announcement, the directors of CR Logic are Mr. Zhu Jinkun, Mr. Wang Guoping, Mr. Ong Thiam Kin and Dr. Peter Chen Cheng-yu, being executive directors; Mr. Jiang Wei, Mr. Liu Yanjie and Mr. Li Fuzuo, being non-executive directors; and Mr. Wong Tak Shing, Mr. Luk Chi Cheong, Professor Ko Ping Keung and Mr. Howard Yang Chonghe, being independent non-executive directors.

By order of the board of  
**China Resources Logic Limited**  
**Zhu Jinkun**  
*Chairman*

By order of the board of  
**China Resources Microelectronics Limited**  
**Peter Chen Cheng-yu**  
*Chairman*

Hong Kong, 5<sup>th</sup> March, 2008