



華潤燃氣控股有限公司
China Resources Gas Group Limited

CR GAS'S STRONG FINANCIAL POSITION WILL SUPPORT ITS DEVELOPMENT

China Resources Gas Group Limited ("CR Gas" or the "Company", stock code: 1193, together with its subsidiaries, the "Group") noted that its strong financial position will be able to support the Group's development, and the voting against resolution for greater flexibility in intra-group lending between members of the China Resources Group by master lending agreements (the "Resolution") at Special General Meeting ("SGM") on 22 December 2010 will not have any impact on CR Gas's operations.

"Even though the Resolution has not passed due to lack of appreciation by some minority shareholders of its overall beneficial effect, the impact on CR Gas is minimal. As at 30 June 2010, bank balances and cash held by the Company amounted to HK\$2,975 million and the net debt to equity gearing ratio is currently below 10% after the recent share issuance exercises. Given its healthy financial position, the Group has a range of financial options available for its future funding needs," said Mr Ken Ong, Executive Director & CFO of CR Gas.

Mr Ong added, "The ongoing organic enhancement of existing city gas distribution operations will also continue to deliver more cash flow to supplement our funding requirement."

About CR Gas

CR Gas is principally engaged in downstream city gas distribution business including piped natural or petroleum gas, CNG (compressed natural gas) filling stations and bottled LPG (liquefied petroleum gas) distribution. Its piped natural gas operations are strategically located in areas of China with rich reserves of natural gas and areas which are economically more developed and densely populated. CR Gas aspires to become a respected market leader in downstream city gas distribution business in China.

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