



華潤燃氣控股有限公司  
China Resources Gas Group Limited

## **CR GAS OBTAINED A FURTHER HK\$800 MILLION 5-YEAR TERM LOAN RAPID EXPANSION IN CHINA TO CONTINUE**

China Resources Gas Group Limited (“CR Gas” or the “Company”, stock code: 1193, together with its subsidiaries, the “Group”) has secured a HK\$800 million 5-year loan with a low interest rate from a leading financial institution to fund capital expenditure and new acquisitions.

“The low-interest loan will provide further financial support for the Group’s continued expansion of its city gas distribution business. We will acquire suitable city gas distribution companies that will broaden our business portfolio in terms of operations and geographical spread, with the aim of securing a dominant position in the PRC market and enhancing our earning base,” said Ma Guoan, Chairman of CR Gas.

“The Company is currently in net cash position after the recent share issuance exercises and this HK\$800 million bank loan is part of the exercise to gear up the Company’s balance sheet to provide funds for expansion,” added Mr Ma.

The Group is actively expanding its city gas distribution business and aims to double its gross gas sales volume and its number of city gas projects by 2013. Supported by strategic cooperation agreements entered into by China Resources (Holdings) Limited, the Group’s controlling shareholder, with the various provincial governments in China, and the latest being that with the People’s Government of Shanxi Province, the Group will further expand the PRC downstream gas distribution market and speed up its city gas projects in Shanxi Province as well as other provinces.

As at 30 September 2010, the Group operated 42 city gas projects in 13 provinces including 6 provincial capitals and 1 direct administrative municipality with gross annualised gas sale volume exceeding 5 billion m<sup>3</sup>.

### **About CR Gas**

CR Gas is principally engaged in downstream city gas distribution business including piped natural or petroleum gas, CNG (compressed natural gas) filling stations and bottled LPG (liquefied petroleum gas) distribution. Its piped natural gas operations are strategically located in areas of China with rich reserves of natural gas and areas which are economically more developed and densely populated. CR Gas aspires to become a respected market leader in downstream city gas distribution business in China.

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