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華潤燃氣控股有限公司
China Resources Gas Group Limited

(incorporated in Bermuda with limited liability)

(Stock code: 1193)

PROPOSED ISSUANCE OF US DOLLAR-DENOMINATED NOTES

China Resources Gas Group Limited (the "Company") proposes to conduct an international offering (the "Proposed Notes Issue") of one or more series of US dollar denominated notes (the "Notes") under its US\$1,500,000,000 Global Medium Term Note Programme, and intends to commence a series of road show presentations beginning on or after March 22, 2012 with institutional investors.

The completion of the Proposed Notes Issue is subject to market conditions. The pricing of the Notes, including the aggregate principal amount, the offer price and interest rates, will be determined through a book-building exercise to be conducted by Citigroup and DBS as the Joint Global Coordinators and Citigroup, DBS, HSBC and J.P. Morgan as Joint Lead Managers and Joint Bookrunners.

Upon finalization of the terms of the Notes, Citigroup and DBS, as the Joint Global Coordinators, Citigroup, DBS, HSBC and J.P. Morgan, as Joint Lead Managers and Joint Bookrunners, and the Company, among others, will enter into a subscription agreement and other ancillary documents. The Company currently intends to use the net proceeds from the Proposed Notes Issue (which amount shall be determined upon finalization of the terms of the Notes) for general corporate purposes, including acquisitions and working capital.

Application has been made to Singapore Exchange Securities Trading Limited (the "SGX-ST") for permission to deal in, and for the listing and quotation of, the Notes on the SGX-ST. Such permission will be granted when the Notes have been admitted to the Official List of the SGX-ST. There is no guarantee that an application to the SGX-ST for permission to deal in, and for quotation of, the Notes on the Official List of the SGX-ST will be approved. Admission of the Notes to the Official List of the SGX-ST is not to be taken as an indication of the merits of the Company or the Notes. No listing of the Notes has been sought in Hong Kong.

As no binding agreement in relation to the Proposed Notes Issue has been entered into as at the date of this announcement, the Proposed Notes Issue may or may not be completed. Existing and prospective investors in the Company are urged to exercise caution when dealing in any of the Company's securities.

The Company expects to make further announcements in respect of the Proposed Notes Issue.

By Order of the Board
China Resources Gas Group Limited
Mr. Ong Thiam Kin
Executive Director & Company Secretary

Hong Kong, 21 March, 2012

As at the date of this announcement, the directors of the Company are Mr. Ma Guoan, Mr. Wang Chuandong and Mr. Ong Thiam Kin, being Executive Directors; Mr. Du Wenmin and Mr. Wei Bin, being Non-executive Directors; and Mr. Wong Tak Shing, Mr. Luk Chi Cheong and Ms. Yu Jian, being Independent Non-executive Directors.