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華潤燃氣控股有限公司
China Resources Gas Group Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 1193)

VOLUNTARY ANNOUNCEMENT
UPDATE ON THE RESTRUCTURING OF THE CONTROLLING
SHAREHOLDER OF CHONGQING GAS

This announcement is made on a voluntary basis by the board (the “**Board**”) of the directors (the “**Directors**”) of China Resources Gas Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

Reference is made to the announcement of the Company dated 10th September 2021 (the “**2021 Announcement**”) in relation to the Sale and Purchase Agreements (the “**SPA**”) entered into between CR Gas China, an indirect wholly-owned subsidiary of the Company, CR YuKang and CR Asset, respectively, pursuant to which the Company has been interested in a total of approximately 39.17% of the registered capital of Chongqing Gas after completion of the SPA. Reference is also made to the announcement of the Company dated 12 January 2023 (the “**2023 Announcement**”, together with the 2021 Announcement, the “**Announcements**”) in relation to the court ruling on restructuring of Chongqing Energy, the then controlling shareholder of Chongqing Gas. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

UPDATE ON THE RESTRUCTURING OF CHONGQING ENERGY

As disclosed in the 2023 Announcement, Chongqing Energy, the then controlling shareholder of Chongqing Gas, has been subject to the Restructuring Plan. Accordingly, all of the shares in the registered capital of Chongqing Gas held by Chongqing Energy shall be used to settle its debts owing then to the corresponding creditors by way of transfer of such shares to the creditors.

On 1 March 2023, the Company has been informed that the registration process for transfer by way of judicial allocation (司法扣劃過戶登記手續) in respect of all of the 645,420,000 shares in the registered capital of Chongqing Gas held by Chongqing Energy (representing approximately 41.07% of the registered capital of Chongqing Gas) was completed at the Shanghai Branch of China Securities Depository and Clearing Corporation (中國證券登記結算有限責任公司上海分公司) on 27 February 2023.

CHANGE IN SHAREHOLDING STRUCTURE OF CHONGQING GAS

As at the date of this announcement, the Group holds a total of 615,589,330 shares in the registered capital of Chongqing Gas (representing approximately 39.17% of the registered capital of Chongqing Gas) through China Resources Gas (China) Investment Limited* (華潤燃氣(中國)投資有限公司) and CR Gas China, both being indirect wholly-owned subsidiaries of the Company.

Upon completion of the judicial allocation and transfer, Chongqing Energy is no longer interested in the shares of Chongqing Gas and ceased to be the controlling shareholder of Chongqing Gas. The Company, through the holdings of China Resources Gas (China) Investment Limited and CR Gas China, has thereupon become the controlling shareholder of Chongqing Gas.

Accordingly, Chongqing Gas is to be treated as a subsidiary of the Company as from 27 February 2023 and the financial results of Chongqing Gas will be consolidated into the financial statements of the Group thereafter.

For further details of the Restructuring Plan and information relating to other shareholders of Chongqing Gas, please refer to the relevant announcements of Chongqing Gas (stock code: 600917) on the website of Shanghai Stock Exchange (www.sse.com.cn).

By order of the Board
China Resources Gas Group Limited
WANG Chuandong
Chairman

Hong Kong, 1 March 2023

As at the date of this announcement and after the aforesaid changes, the directors of the Company are Mr. YANG Ping and Mr. GE Bin, being Executive Directors; Mr. WANG Chuandong, Mr. WANG Gaoqiang, Mr. LIU Xiaoyong, Mr. LIU Jian and Mr. HE Youdong, being Non-executive Directors; and Mr. WONG Tak Shing, Mr. YU Hon To, David, Mr. YANG Yuchuan and Mr. HU Xiaoyong, being Independent Non-executive Directors.

* *For identification purposes only*